

Towa Sokki Limited

Regd. Office: FF-6, Amrapali Apartment, Near Air Force Station, Makarpura, VADODARA – 390014
 Website: www.towasokki.in, CIN: L51909GJ1993PLC019111, Tel/Fax: 0265-2652851
 STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st March, 2018

Rs. In Lacs

	Particulars	Standalone				
		Quarter Ended		Year Ended		
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	(Unaudited)	Audited	Audited	Audited
1	Income					
a	Income from operations	0.73	0.95	5.75	9.41	13.14
b	Other income	1.98	2.10	1.45	134.40	2.22
	Total income	2.70	3.06	7.20	143.81	15.36
2	Expenses					
a	Cost of materials consumed	-	-	0.24	7.91	1.37
b	Purchases of stock-in-trade	0.15	2.87	0.12	6.82	1.05
c	Changes in inventories of finished goods	0.18	(3.25)	6.04	(3.57)	7.73
d	Employee benefits expense	1.37	1.37	4.06	9.84	16.27
e	Depreciation and amortisation expense	0.07	0.04	0.37	0.18	2.08
f	Other expenses	1.42	4.87	(0.59)	374.98	16.41
	Total expenses	3.19	5.89	10.24	396.16	44.90
3	Profit/(Loss) from operations before exceptional items (1-2)	(0.49)	(2.83)	(3.04)	(252.35)	(29.54)
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before tax	(0.49)	(2.83)	(3.04)	(252.35)	(29.54)
6	Tax expense					
a	Current tax	-	-	-	-	-
b	Deferred tax	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
7	Profit/(Loss) for the period	(0.49)	(2.83)	(3.04)	(252.35)	(29.54)
8	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss	-	-	-	-	-
	Tax impacts on above	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-
9	Total comprehensive income (comprising profit/(Loss) after tax and other comprehensive income after tax for the period)	(0.49)	(2.83)	(3.04)	(252.35)	(29.54)
10	Paid-up equity share capital (Face Value of Rs. 10 each)	455.48	455.48	455.48	455.48	455.48
11	Earnings per share (before extraordinary items) (Not annualised) :					
	Basic (Rs.)	(0.01)	(0.06)	(0.07)	(5.54)	(0.65)
	Diluted (Rs.)	(0.01)	(0.06)	(0.07)	(5.54)	(0.65)

* Excluding Share Forfeited amount of Rs 189.27 Lacs

Statement of Assets and Liabilities:		
Particulars	As at	As at
	31.03.2018	31.03.2017
	Audited	Audited
ASSETS		
1 Non-current assets		
(a) Property plant and equipment	7.21	35.84
(b) Financial Assets	-	-
(i) Loans	0.12	0.12
(c) Other non-current assets	1.46	358.98
Total non-current assets	8.79	394.94
2 Current assets		
(a) Inventories	9.83	14.17
(b) Financial assets	-	-
(i) Trade receivables	26.11	31.47
(ii) Cash and cash equivalents	9.16	28.78
(iii) Other bank balances	126.62	120.98
(c) Other current assets	1.65	0
Total current assets	173.38	195.39
TOTAL ASSETS	182.16	590.33



EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	644.75	644.75
(b) Other equity	(463.81)	(211.46)
Equity attributable to shareholders of the company	180.94	433.28
Total equity	180.94	433.28
LIABILITIES		
1 Non-current liabilities		
(a) Financial liabilities		
Total non-current liabilities	-	-
2 Current liabilities		
(a) Financial liabilities		
(i) Trade payables	0.71	0.45
(ii) Other financial liabilities	0.45	1.36
(b) Other current liabilities	0.06	155.25
Total current liabilities	1.23	157.05
Total Liabilities	1.23	157.05
TOTAL EQUITY AND LIABILITIES	182.16	590.33

Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on May 29, 2018. The financial results for the quarter and year ended March 31st, 2018 have been audited by the Statutory Auditors of the Company.
- The figures for last quarter of current and previous years are the balancing figures between audited figures in respect of full financial year and the published figures for nine months ended for respective year.
- The financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- The Company has adopted Indian Accounting Standards (Ind AS) from 01.04.2017 as presented under section 133 of Companies Act, 2013 read with relevant rules issued thereunder and accordingly these financial results for all comparative periods have been prepared in accordance with the recognition and measurement principles as stated therein.
- In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the group falls under a single Segment i.e. Survey Instruments for the purpose of Ind AS - 108

5 Reconciliation of total Equity after tax as previously reported under Indian GAAP and Ind AS as on 31st March'2017 is as under:-

Particulars	Rs. in lacs	
	As at	31.03.2017
As per Previous GAAP		532.50
Expected Credit loss recognised on Debtors		(99.22)
Total Equity		433.28
As per IND AS		433.28

5 Reconciliation of Net Profit after tax as previously reported under Indian GAAP and Ind AS for the quarter and year ended March 31st, 2017 is as under:-

Particulars	Rs. in lacs	
	Quarter ended	Year Ended
	31.03.2017	31.03.2017
Net profit /(Loss) as per previous Indian GAAP	(4.76)	(21.14)
Expected Credit loss recognised on Debtors	1.72	(8.40)
Net profit for the period under Ind AS	(3.04)	(29.54)
Other Comprehensive Income / (Loss)	-	-
Total Comprehensive Income /(Loss) as per Ind AS	(3.04)	(29.54)

- The above is an extract of the detailed format of audited Quarterly and Yearly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites, www.bseindia.com and on the company website www.towasokki.in



For & On behalf of the Board of Directors
Towa Sokki Ltd.

S.J. Bansal
(Director)

Place : Vadodara
Date : 29.05.2018